

VERIFAX REPORT

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HOW TO USE THE VERIFAX REPORT - This VERIBANC[®] Report contains sufficient information to assess major banking performance areas, including capital compliance with regulatory requirements, lending concentrations, asset quality and problem loans, interest income, overhead, growth and contingent liabilities.

For a quick overview, VERIBANC[®]'S KEY BANK SAFETY INDICATORS provide summary ratings and other critical indicators of a bank's financial condition. VERIBANC[®]'s rating accuracy has been proven -- since 1981 more than 99 percent of all failing banks have fallen into VERIBANC[®]'s lower rating categories.

1. Color Code is a quick-look measure of an institution's condition based on its equity strength and profitability. Three color categories are used - green, yellow and red. The criteria used by VERIBANC[®] to determine the color assigned to a bank are as follows: **GREEN** - The bank's equity exceeds five percent of its assets and it was profitable during the most recent reporting quarter. Of the three color categories, this is the highest based on the criteria described. **YELLOW** - The bank's equity is between three and five percent of its assets or it incurred a net loss during the most recent quarter. Both of these conditions may apply. If the bank had a net loss, the loss was not sufficient to erode a significant[†] portion of its equity. The item(s) that result in a yellow classification merit your attention. **RED** - The bank's equity is less than three percent of its assets or it incurred a significant net loss during the most recent quarter (or both). The items that result in a red classification deserve your close attention.

2. VERIBANC[®]'s Star Classification assigns each bank Three Stars (***) , Two Stars (**), One Star (*) or No Stars ("None"). The star rating considers future trends and contingencies not accounted for in the color classification. The criteria used by VERIBANC[®] to determine the number of stars assigned to a bank are as follows: **THREE STARS** - The bank must meet the following primary conditions: equity at least (1) five percent of assets, (2) four percent of assets after deducting problem loans, securities and derivatives contracts in excess of its loan loss reserves, and (3) net income positive for the most recent quarter. All three regulatory capital requirements (see following) must be met and no serious regulatory sanctions issued. In addition, insider lending must not exceed 35% of equity. If the bank is owned by a holding company, all of the holding company's banks, taken together as if they were a single bank, must meet the criteria necessary for the group to receive at least a Two Stars rating. A bank may only have two or fewer volatile periods of asset growth/shrinkage over the past ten quarters. Problem investments also include securities being held until maturity that, if sold, would realize less than their cost. **TWO STARS** - The bank meets any two of the three primary conditions for the Three Stars category and has equity which exceeds its unreserved problem loans, securities and derivatives contracts. If the bank had a net loss during the most recent reporting quarter, the loss was not significant. Banks must also satisfy all three regulatory capital requirements (see below) and must not have any serious regulatory sanctions against them. Additionally, if the bank is owned by a holding company, all of the holding company's banks, taken together as if they were a single bank, must meet the criteria necessary for the group to receive at least a Two Stars rating. A Two Stars rating is applied to a bank that has three volatile periods of asset growth/shrinkage over the past ten quarters. For banks that have held-to-maturity securities investments with a current market value that is less than their cost, that difference must not exceed equity. **ONE STAR** - The bank meets at least one of the primary conditions required for the Three Stars category, reports equity which exceeds three percent of assets and also exceeds unreserved problem loans, securities and derivatives contracts. If the bank had a net loss during the most recent reporting quarter, the loss was not significant. Moreover, the institution meets at least two of the three federal capital requirements for tier one (core) capital and total capital as a percentage of risk weighted assets and tier one capital as a percentage of average assets. A bank may receive no higher than a One Star rating if it has been subject to a serious regulatory sanction or, if all of the banks in its holding company, taken together as if they were a single bank, receive a One Star or a No Stars rating. A One Star rating is assigned if a bank has four or more volatile periods of asset growth/shrinkage over the past ten quarters. Also, a bank may receive a One Star rating if, absent other reasons for downrating as stated above, the difference between the cost and the current market value of its held to maturity securities investments exceed the institution's equity. **NO STARS** ("None") signifies that the bank does not meet the conditions listed above. Banks in this category often have high levels of problem loans, insufficient capital and unprofitable operations.

[†] A loss is considered significant when it is large enough to be, if continued, a threat to the institution's solvency within one year. VERIBANC[®] has no way to know whether or not losses at an institution will continue.

3. ESTIMATED FDIC CAPITAL CATEGORY - The Federal Deposit Insurance Corporation (FDIC) classifies banks as well capitalized ("W"), Adequately Capitalized ("A"), Undercapitalized ("UC"), Significantly Undercapitalized ("SU") and Critically Undercapitalized ("CU"). VERIBANC® replicates the FDIC's algorithms to estimate each bank's capital classification. Typically, most banks (more than 90%) are well capitalized.

ABILITY TO ABSORB LOSSES - Even the strongest, most conservative banks may encounter unanticipated circumstances that temporarily impair their earnings. However, no company can withstand continuing heavy losses. The ability to survive a short-term loss depends on the amount of reserves held for such a contingency and the magnitude of the loss when compared with the bank's equity capital "cushion."

1. Return on Equity, Annualized (%) is net income for the quarter, multiplied by four, as a percentage of equity at the quarter's end. **2. Return on Assets** is net income for the quarter, multiplied by four, as a percentage of quarter's end assets. Banks with higher ratios have more capacity to increase their capital, pay dividends, or raise additional capital by issuing more stock. **3. Equity/Assets** measures the loss absorbing cushion provided by the bank's shareholders. Banks with low equity ratios have transferred more risk to uninsured depositors, the FDIC, other creditors, and U.S. taxpayers. Stockholders have more money at risk in banks having higher equity ratios. Thus, the stockholders have more incentive to assure that the institution is being conservatively managed when they have invested more of their own capital. **4. Excess Problem Loans, Securities and Derivatives Contracts/Equity.** Excess problem items are evaluated by subtracting "Loan Loss Reserves" from the total of problem loans, problem debt securities and delinquent derivatives contracts net of any amounts that are government guaranteed, then expressing the difference as a percentage of equity. Higher ratios indicate there is less equity to absorb potential losses that might result from acknowledged portfolio and off-balance sheet weaknesses. Lower ratios indicate there is more equity protection against losses. **5. Percentage of Liabilities Insured by FDIC** measures the portion of the bank's funds that are provided by federally insured deposits.

PEER GROUP COMPARISONS

Peer group indicators -- either "F" (Favorable), "U" (Unfavorable), "T" (Typical) or "X" (Not Meaningful) show how the bank ranks when it is compared with banks of similar size. The peer group is custom-tuned to the bank featured in the report by selecting, from all of the banks in the U.S., the 50 banks immediately larger and the 50 that are immediately smaller than the subject bank. For banks that are too large (or too small) to permit this selection, the peer group is taken to the 100 largest (or smallest) banks in the country. A "Favorable" comparison means the bank ranks among the most desirable 25% of its peer group whereas an "Unfavorable" comparison places the bank in the least desirable 25%. Note that, for some measures, a low value results in a favorable comparison -- for instance, "Excess Problem Loans/Equity" -- while a high value is "Unfavorable".

IDENTIFYING TRENDS

The safety and condition of banks operating in today's high risk environment can deteriorate rapidly, and that changing economic conditions can buffet an institution with little warning. VERIBANC®'s research shows that the earnings performance of the most recent quarter -- especially when compared with prior quarters -- provides one of the best indicators of bank safety.

Income, expense and condition information for each quarter of the entire past year is presented in the first four data columns. In addition, data columns five and six give summaries for prior years to further identify adverse or favorable trends.

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Date of Report Preparation: 07/02/2010

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SERVISFIRST BK, 850 SHADES CREEK PARKWAY SUITE 200, BIRMINGHAM, AL

	1st Quarter 2010	4th Quarter 2009	3rd Quarter 2009	2nd Quarter 2009	Totals/ Averages 2008	Totals/ Averages 2007
VERIBANC'S KEY BANK SAFETY INDICATORS:						
1. Color Code (Red, Yellow, or Green)	GREEN	GREEN	GREEN	GREEN	GREEN	GREEN
2. Star Rating (None, One, Two or Three Stars)	*	*	*	*	*	*
3. Estimated FDIC Capital Category (W,A,UC,SU,CU)	W	W	W	W	W	W
ABILITY TO ABSORB LOSSES:						
1. Return on Equity, Annualized (%)	13.19 F	8.05	6.68	6.82	8.85	8.94
2. Return on Assets, Annualized (%)	1.14 F	0.57	0.50	0.54	0.73	0.74
3. Equity/Assets (%)	8.62 T	7.13	7.43	7.97	8.19	8.27
4. Excess Problem Loans, Securities & Contracts to Equity (%)	0.00 U	0.00	1.14	1.57	0.00	0.00
5. Percentage of Liabilities Insured by FDIC	47.63	35.33	24.29	23.51	25.40	23.76
GENERAL INFORMATION:						
1. Total Assets (\$000)	1,526,730	1,572,848	1,501,371	1,341,551	1,039,629	750,831
2. Average Assets (\$000)	1,528,831	1,593,433	1,424,671	1,290,124	982,943	700,807
3. Annualized Net Income (\$000)	17,352	9,028	7,448	7,296	7,541	5,553
4. Total Equity Capital (\$000)	131,573	112,166	111,499	106,916	85,169	62,089
5. Liquid Assets (\$000)	776,499	845,581	853,247	719,576	552,646	465,044
6. Total Domestic Deposits (\$000)	1,350,698	1,432,450	1,361,630	1,206,999	924,879	686,091
7. Brokered Deposits (\$000)	0	0	0	0	0	0
8. Volatile Liabilities (\$000)	282,490	294,064	256,837	228,395	185,095	89,713
9. Jumbo CDs (\$000)	N.A.	210,421	193,550	179,153	124,839	51,373
10. Total Off-Balance Sheet Derivatives Notional Amount (\$000)	0	0	0	0	0	50,000
LOAN PORTFOLIO ANALYSIS:						
1. Total Loans (\$000)	1,240,024	1,213,286	1,159,177	1,119,767	868,819	564,369
2. Home Mortgages(Including Home Equity Loans)/Total Loans (%)	14.24	14.39	13.63	13.35	12.12	8.26
3. Consumer Loans(Including Credit Card Loans)/Total Loans (%)	2.54	2.62	2.47	2.60	3.33	3.11
4. Commercial Real Estate Loans/Total Loans (%)	43.19	43.39	44.24	45.28	51.84	53.62
5. All Other Commercial Loans/Total Loans (%)	36.16	36.28	35.65	35.19	32.12	34.55
6. Agricultural Loans Including Ag Property/Total Loans (%)	3.80	3.28	3.89	3.56	0.57	0.39
7. LESS: Unearned Income/Total Loans (%)	0.00	0.00	0.00	0.00	0.00	0.00
8. Maturing or Repriceable within one year/Total Loans (%)	49.47 F	53.39	55.67	59.17	65.71	70.88
9. Foreign Loans/Total Loans (%)	0.00 X	0.00	0.00	0.00	0.00	0.00
ASSET QUALITY AND RESERVES:						
1. Total Problem Loans, Securities and Contracts (\$000)	12,829	12,507	15,868	15,243	6,158	2,137
2. Repossessed Real Estate & REO (\$000)	12,344	12,525	13,453	9,239	7,582	906
3. Loan Loss Reserves (\$000)	15,671	14,911	14,596	13,567	9,819	7,094
4. Net Loan Losses (\$000)	1,952	2,268	2,180	1,453	3,404	1,227
5. Provision for Loan Losses (\$000)	2,712	2,583	3,209	2,608	6,274	3,541
6. Net Loan Losses/Reserves (%)	12.46 T	15.21	14.94	10.71	34.67	17.30
7. Problem Loans, Securities & Contracts/Loan Loss Reserves (%)	81.86 F	83.88	108.71	112.35	62.71	30.13
8. Problem Loans, Securities & Contracts/Total Loans (%)	1.03 F	1.03	1.37	1.36	0.71	0.38
9. Net Loan Losses/Average Loans (%)	0.16 T	0.19	0.19	0.14	0.39	0.22
10. Held-to-Maturity Securities Depreciation/Equity (%)	0.01 U	0.00	0.00	0.00	0.00	0.00
MEMORANDUM: (Problem Loans and Securities, by Category)						
1. Real Estate Loans (\$000)	8,339	10,390	12,287	12,466	5,649	2,008
2. Individual & Consumer (\$000)	90	0	2	1	0	3
3. Commercial & Other(Non-Performing - see note below) (\$000)	3,555	1,798	2,829	2,258	508	127
4. Agricultural Loans and Ag Property included in above (\$000)	0	0	0	0	0	0
5. Delinquent Debt Securities (\$000)	0 X	0	0	0	0	0
6. Book Value of Delinquent Derivatives Contracts (\$000)	0 X	0	0	0	0	0

PEER GROUP COMPARISONS -- this bank is contrasted with others of similar asset size:

F = FAVORABLE (ranks in MOST PREFERRED 25% of peer group). U = UNFAVORABLE (ranks in LEAST PREFERRED 25% of peer group).
T = TYPICAL (ranks in MIDDLE 50% of peer group). X = NONE (comparison NOT APPROPRIATE).

N.A. = Not Available, Not Applicable or Not Meaningful

Note: Starting In The Quarter Ending 03/31/2001, Individual Renegotiated/Restructured Loan Components Are No Longer Released By The Regulators.

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	1st Quarter 2010	4th Quarter 2009	3rd Quarter 2009	2nd Quarter 2009	Totals/ Averages 2008	Totals/ Averages 2007
COMPLIANCE WITH REGULATORY CAPITAL STANDARDS:						
1. Risk-weighted Assets (\$000)	1,265,380	1,248,140	1,167,784	1,122,258	885,266	602,156
2. Total Capital Risk Ratio (8% required)	11.88	10.45	10.93	11.10	10.68	11.48
3. Tier1 Risk Ratio (4% required)	10.25	8.86	9.26	9.45	9.57	10.30
4. Leverage Ratio (4% required)	8.49	6.94	7.59	8.22	8.62	8.85
INTEREST INCOME AND EXPENSE: †						
1. Total Interest Income (%)	4.84 T	4.32	4.51	4.64	5.64	7.34
2. Total Interest Expense (%)	0.82 F	0.99	1.21	1.28	2.03	3.69
3. Net Interest Margin (%)	4.02 F	3.32	3.31	3.36	3.61	3.65
OVERHEAD AND OPERATING EFFECIENCY:						
1. Total Overhead Expense (%) †	1.88 F	2.11	1.94	2.11	2.06	2.10
2. Noninterest Income (%) †	0.29 U	0.27	0.26	0.40	0.28	0.21
3. Net Overhead Expense (%) †	1.59 F	1.84	1.68	1.71	1.78	1.89
4. Number of Employees	154	156	155	158	135	104
5. Assets per Employee (\$Millions)	9.91 F	10.08	9.69	8.49	7.72	7.24
6. Average Salary per Employee (\$000)	22.61 U	20.69	21.92	22.72	19.61	22.43
GROWTH RATES (Current Period vs. Previous Period):						
1. Total Assets (% growth)	-2.93 U	4.76	11.91	6.91	38.59	58.56
2. Net Income (% growth)	92.20 F	21.21	2.08	84.99	49.39	16.55
3. Total Equity Capital (% growth)	17.30 F	0.60	4.29	1.84	39.14	38.28
4. Total Loans (% growth)	2.20 F	4.67	3.52	8.75	43.36	52.85
5. Problem Loans, Securities & Contracts (% growth)	2.57 T	-21.18	4.10	0.50	119.07	>1000.00
6. OREO (% growth)	-1.45 T	-6.90	45.61	14.23	545.29	177.91
7. Loan Loss Reserves (% growth)	5.10	2.16	7.58	9.31	37.12	42.71
8. Net Loan Losses (% growth)	-13.93 T	4.04	50.03	123.54	177.42	29.98
CONTINGENT LIABILITIES AND OFF BALANCE SHEET ACTIVITY:						
1. Loan Commitments (\$000)	124,748	428,819	400,437	375,840	293,365	32,592
2. Standby Letters of Credit (\$000)	39,038	39,205	36,243	33,998	25,985	23,023
3. Commercial Letters of Credit (\$000)	0	0	0	0	0	0
4. Gross Commitments/Total Assets (%)	10.73	29.76	29.09	30.55	30.72	14.07
5. Net Commitments/Total Assets (%)	10.73	29.76	29.09	30.55	30.72	7.46
6. Net Fair Value of all Derivatives Contracts (\$000)	0	0	0	0	0	402
OWNERSHIP AND MANAGEMENT:						
1. Date Established	May 2005					
2. Adverse Regulatory Enforcement Actions	NO	NO	NO	NO	NO	NO
3. Insider Loans (% of Equity)	10.61 T	12.16	9.61	14.23	12.64	23.82
4. Recent External Audit or Review	YES	N.A.	N.A.	N.A.	NO	NO
5. Percent of Foreign Ownership	0.00	0.00	0.00	0.00	0.00	0.00

† These income and expense ratios are annualized and expressed as a percentage of average assets.

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